

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Parent company and consolidated statement of financial position
as at 30 June 2021

	<u>Note</u>	<u>Parent</u>		<u>Consolidated</u>	
		<u>30-Jun-2021</u>	<u>30-Jun-2020</u>	<u>30-Jun-2021</u>	<u>30-Jun-2020</u>
		<u>RO</u>	<u>RO</u>	<u>RO</u>	<u>RO</u>
ASSETS					
Non-current assets					
Goodwill	8	-	-	49,134,458	46,617,068
Property, plant and equipment	9	59,282,149	67,171,324	119,847,721	116,147,390
Right-of-use assets	10	2,885,224	11,248,120	4,711,709	19,785,393
Investment in subsidiaries	12	82,557,978	79,162,453	-	-
Receivable from a related party - non-current	18	-	1,300,000	-	-
Financial assets at fair value through other comprehensive income	14	125,000	125,000	125,000	125,000
Deferred tax asset	27	-	-	183,982	-
Total non-current assets		144,850,351	159,006,897	174,002,871	182,674,851
Current assets					
Inventories	15	17,065,049	22,777,966	28,042,674	30,296,288
Trade receivables - net	16	21,955,106	12,720,072	24,310,620	22,809,704
Advance to subsidiary	13	-	849,000	-	-
Financial assets at fair value through profit or loss	17	2,772,000	2,301,787	2,772,000	2,301,787
Prepayments, advances and other receivables	18	11,873,210	11,060,545	11,204,641	13,538,817
Cash and bank balances	19	605,850	18,747	2,201,553	1,620,903
Total current assets		54,271,214	49,728,117	68,531,489	70,567,500
Total assets		199,121,564	208,735,014	242,534,360	253,242,350
EQUITY AND LIABILITIES					
Equity					
Share capital	20	20,000,000	20,000,000	20,000,000	20,000,000
Share Premium	21	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	22	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	23	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	24	6,352,434	6,352,434	6,352,434	6,352,434
Foreign currency translation		-	-	31,643	-
Retained earnings		63,273,924	68,643,060	78,415,711	84,793,651
Equity attributable to Owners of the Parent Company		113,397,464	118,766,600	128,570,894	134,917,191
Non-controlling interest		-	-	326,880	74,495
Total equity		113,397,464	118,766,600	128,897,774	134,991,686
LIABILITIES					
Non-current liabilities					
Borrowings	25	21,608,287	23,717,737	21,917,897	23,642,921
Lease liabilities	26	2,812,974	10,570,098	4,746,168	14,631,953
Deferred tax liability	27	2,015,000	4,024,000	2,015,000	4,024,000
End of service benefits	28	655,426	665,829	1,190,582	1,274,847
Total non-current liabilities		27,091,687	38,977,664	29,869,647	43,573,721
Current liabilities					
Borrowings	25	9,026,855	8,044,062	17,733,044	17,266,970
Lease liabilities	26	134,106	1,502,963	213,388	5,673,024
Trade and other payables	29	36,990,677	24,041,170	48,285,215	31,616,371
Short term borrowings	30	12,480,777	17,402,555	17,431,057	20,120,578
Income tax payable	27	-	-	104,235	-
Total current liabilities		58,632,414	50,990,750	83,766,939	74,676,943
Total liabilities		85,724,100	89,968,414	113,636,586	118,250,664
Total equity and liabilities		199,121,564	208,735,014	242,534,360	253,242,350
Net assets per share	39	0.567	0.594	0.644	0.675

The notes on pages 6 to 52 form an integral part of these financial statements.