

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Parent company and consolidated statement of comprehensive income
for the half year ended 30 June 2021

| | Note | Parent | | Consolidated | |
|---|------|--------------------|-------------------|--------------------|-------------------|
| | | 30-Jun-2021 RO | 30-Jun-2020 RO | 30-Jun-2021 RO | 30-Jun-2020 RO |
| Revenue | 31 | 25,859,341 | 30,543,589 | 45,028,689 | 44,824,422 |
| Cost of sales | 32 | (23,381,593) | (32,027,738) | (42,747,072) | (43,943,179) |
| Gross profit | | 2,477,748 | (1,484,149) | 2,281,617 | 881,243 |
| General and administrative expenses | 33 | (2,724,439) | (3,633,143) | (4,411,563) | (5,449,678) |
| Selling and distribution expenses | 35 | (3,541,087) | (4,243,213) | (1,364,790) | (4,452,867) |
| Other income | 36 | 934,860 | 419,480 | 1,618,317 | 577,138 |
| Operating (loss) / profit | | (2,852,918) | (8,941,025) | (1,876,419) | (8,444,164) |
| Finance cost - net | 37 | (1,339,039) | (1,713,203) | (1,897,532) | (2,485,521) |
| Investment income | 38 | 75,478 | 51,608 | 75,478 | 51,608 |
| Impairment of investment in associates | 11 | - | - | - | - |
| Fair value loss on financial assets at FVTPL | 17 | 527,415 | (314,315) | 527,415 | (314,315) |
| (Loss) / profit before tax | | (3,589,064) | (10,916,935) | (3,171,058) | (11,192,392) |
| Income tax | 27 | - | 314,939 | (16,087) | 314,939 |
| Total (loss) / profit for the period | | (3,589,064) | (10,601,996) | (3,187,145) | (10,877,453) |
| Other comprehensive income | | | | | |
| <i>Items that may be reclassified to profit or loss</i> | | | | | |
| Exchange differences on translation of foreign operations | | - | - | - | - |
| Total other comprehensive income for the period | | - | - | - | - |
| Total comprehensive (loss) / income for the period | | (3,589,064) | (10,601,996) | (3,187,145) | (10,877,453) |
| Total (loss) / profit attributable to: | | | | | |
| Owners of the parent company | | (3,589,064) | (10,601,996) | (3,201,055) | (10,877,453) |
| Non-controlling interest | | - | - | 13,910 | - |
| | | (3,589,064) | (10,601,996) | (3,187,145) | (10,877,453) |
| Total comprehensive (loss) / income attributable to: | | | | | |
| Owners of the parent company | | (3,589,064) | (10,601,996) | (3,201,055) | (10,877,453) |
| Non-controlling interest | | - | - | 13,910 | - |
| | | (3,589,064) | (10,601,996) | (3,187,145) | (10,877,453) |
| Basic and diluted earning per share | 40 | (0.01795) | (0.053) | (0.016) | (0.054) |

The notes on pages 6 to 52 form an integral part of these financial statements.