

## RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

PARENT COMPANY AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 March 2021

	Note	Parent		Consolidated	
		31-Mar-2021	31-Mar-2020	31-Mar-2021	31-Mar-2020
		RO	RO	RO	RO
<b>ASSETS</b>					
<b>Non-current assets</b>					
Goodwill	8	-	-	49,134,458	46,617,068
Property, plant and equipment	9	60,225,095	63,662,113	114,012,694	113,152,946
Right-of-use assets	10	2,941,324	11,674,152	4,797,831	20,734,762
Investment in subsidiaries	12	82,557,978	79,166,303	-	-
Receivable from a related party - non-current	18	-	1,300,000	-	-
Financial assets at fair value through other comprehensive income	14	125,000	125,000	125,000	125,000
Deferred tax asset	27	-	-	181,728	-
<b>Total non-current assets</b>		<b>145,849,397</b>	<b>155,927,568</b>	<b>168,251,711</b>	<b>180,629,776</b>
<b>Current assets</b>					
Inventories	15	20,988,683	22,280,537	30,990,346	27,849,423
Trade receivables - net	16	17,213,703	17,330,028	22,255,383	27,256,476
Advance to subsidiary	13	-	849,000	-	-
Financial assets at fair value through profit or loss	17	2,416,613	2,035,746	2,416,613	2,035,746
Prepayments, advances and other receivables	18	11,994,803	13,248,304	10,846,596	14,179,114
Cash and bank balances	19	55,043	154,064	1,319,608	1,381,537
<b>Total current assets</b>		<b>52,668,845</b>	<b>55,897,679</b>	<b>67,828,546</b>	<b>72,702,296</b>
<b>Total assets</b>		<b>198,518,242</b>	<b>211,825,247</b>	<b>236,080,257</b>	<b>253,332,072</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	20	20,000,000	20,000,000	20,000,000	20,000,000
Share Premium	21	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	22	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	23	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	24	6,352,434	6,352,434	6,352,434	6,352,434
Foreign currency translation		-	-	31,643	-
Retained earnings		66,868,366	75,197,484	81,715,287	91,661,682
<b>Equity attributable to Owners of the Parent Company</b>		<b>116,991,906</b>	<b>125,321,024</b>	<b>131,870,471</b>	<b>141,785,222</b>
<b>Non-controlling interest</b>		<b>-</b>	<b>-</b>	<b>317,262</b>	<b>74,740</b>
<b>Total equity</b>		<b>116,991,906</b>	<b>125,321,024</b>	<b>132,187,732</b>	<b>141,859,962</b>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	25	21,608,287	23,664,804	21,211,895	23,901,963
Lease liabilities	26	2,757,987	10,953,350	4,684,418	15,440,241
Deferred tax liability	27	2,015,000	4,061,000	2,015,000	4,098,520
End of service benefits	28	655,426	669,981	1,222,395	1,261,534
<b>Total non-current liabilities</b>		<b>27,036,700</b>	<b>39,349,135</b>	<b>29,133,708</b>	<b>44,702,258</b>
<b>Current liabilities</b>					
Borrowings	25	9,026,855	8,298,005	18,099,843	16,997,987
Lease liabilities	26	183,357	1,478,850	262,638	5,594,191
Trade and other payables	29	32,308,042	21,478,247	38,534,463	25,389,771
Short term borrowings	30	12,971,381	15,899,986	17,768,506	18,774,822
Income tax payable	27	-	-	93,367	13,081
<b>Total current liabilities</b>		<b>54,489,636</b>	<b>47,155,088</b>	<b>74,758,817</b>	<b>66,769,852</b>
<b>Total liabilities</b>		<b>81,526,336</b>	<b>86,504,223</b>	<b>103,892,525</b>	<b>111,472,110</b>
<b>Total equity and liabilities</b>		<b>198,518,242</b>	<b>211,825,247</b>	<b>236,080,257</b>	<b>253,332,072</b>
<b>Net assets per share</b>	39	<b>0.585</b>	<b>0.627</b>	<b>0.661</b>	<b>0.709</b>

The notes on pages 6 to 52 form an integral part of these financial statements.