

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

PARENT COMPANY AND CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 March 2021

Parent	Share capital RO	Share premium RO	Legal reserve RO	Replacement reserve RO	Voluntary reserve RO	Retained earnings RO	Total RO
At 1 January 2020	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	79,245,056	129,368,596
Profit and total comprehensive income for the year	-	-	-	-	-	(12,382,068)	(12,382,068)
Dividend paid during the year	-	-	-	-	-	-	-
At 31 December 2020	<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>66,862,988</u>	<u>116,986,528</u>
At 1 January 2021	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	66,862,988	116,986,528
Total comprehensive loss for the year	-	-	-	-	-	5,378	5,378
At 31 March 2021	<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>66,868,366</u>	<u>116,991,906</u>

The notes on pages 6 to 52 form an integral part of these financial statements.

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

PARENT COMPANY AND CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 March 2021

Consolidated	Share capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO	Foreign currency translation reserve RO	Retained earnings RO	Total RO	Non- controlling interest RO	Total RO
At 1 January 2020	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	-	95,671,606	145,795,146	74,740	145,869,886
Total comprehensive income for the year	-	-	-	-	-	-	(14,054,391)	(14,054,391)	(2,271)	(14,056,662)
Equity adjustment on acquisition of Raysut Maldives during the year									240,938	240,938
Other comprehensive income	-	-	-	-	-	31,643	-	31,643	-	31,643
At 31 December 2020	<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>31,643</u>	<u>81,617,215</u>	<u>131,772,398</u>	<u>313,407</u>	<u>132,085,805</u>
At 1 January 2021	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	31,643	81,617,215	131,772,398	313,407	132,085,805
Total loss for the period	-	-	-	-	-	-	98,521	98,521	4,292	102,813
Other comprehensive income	-	-	-	-	-	-	-	-	-	-
Total loss and comprehensive loss for the period	-	-	-	-	-	-	98,521	98,520	4,292	102,813
Adjustment of Raysut Barwaqo	-	-	-	-	-	-	(449)	(449)	(438)	(886)
At 31 March 2021	<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>31,643</u>	<u>81,715,287</u>	<u>131,870,470</u>	<u>317,262</u>	<u>132,187,732</u>

The notes on pages 6 to 52 form an integral part of these financial statements.