

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Parent company and consolidated statement of financial position as at 30 June 2020

	Parent		Consolidated	
	30 June 2020 RO	30 June 2019 RO	30 June 2020 RO	30 June 2019 RO
ASSETS				
Non-current assets				
Goodwill	-	-	46,617,068	52,470,558
Property, plant and equipment	67,171,324	62,581,078	116,147,390	105,276,826
Right-of-use assets	11,248,120	-	19,785,393	-
Investment in an associate	-	113,343	-	234,759
Investment in subsidiaries	79,162,453	79,384,070	-	-
Receivable from a related party - non-current	1,300,000	-	-	-
Long term deferred expenses	-	6,750	-	1,533,196
Financial assets at fair value through other comprehensive income	125,000	125,000	125,000	125,000
Total non-current assets	159,006,897	142,210,241	182,674,851	159,640,339
Current assets				
Inventories	22,777,966	24,290,647	30,296,288	30,589,196
Trade receivables – net	12,720,072	14,784,100	22,809,704	24,213,044
Advance to a subsidiary	849,000	3,351,467	-	-
Financial assets at fair value through profit or loss	2,301,787	3,163,889	2,301,787	3,163,889
Prepayments, advances and other receivables	11,060,545	9,666,705	13,538,818	9,068,616
Cash and bank balances	18,747	822,222	1,620,903	1,021,539
Total current assets	49,728,117	56,079,030	70,567,500	68,056,284
Total assets	208,735,014	198,289,271	253,242,351	227,696,623
EQUITY AND LIABILITIES				
EQUITY				
Share capital	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	68,643,060	79,629,709	84,793,651	93,923,746
Equity attributable to Owners of the Parent Company	118,766,600	129,753,249	134,917,191	144,047,286
Non-controlling interest			74,495	74,740
Total equity	118,766,600	129,753,249	134,991,686	144,122,026
LIABILITIES				
Non-current liabilities				
Borrowings	23,717,737	28,722,136	23,642,921	37,537,853
Lease liabilities	10,570,098	-	14,631,953	-
Deferred taxation	4,024,000	3,815,000	4,024,000	3,815,000
End of service benefits	665,829	861,611	1,274,847	1,476,929
Total non-current liabilities	38,977,664	33,398,747	43,573,721	42,829,782
Current liabilities				
Borrowings	8,044,062	7,262,819	17,266,970	8,803,619
Lease liabilities	1,502,963	-	5,673,024	-
Trade and other payables	24,041,170	22,560,924	31,616,371	24,534,941
Short term borrowings	17,402,555	5,178,532	20,120,578	7,271,255
Taxation	-	135,000	-	135,000
Total current liabilities	50,990,750	35,137,275	74,676,943	40,744,815
Total liabilities	89,968,414	68,536,022	118,250,664	83,574,597
Total equity and liabilities	208,735,014	198,289,271	253,242,350	227,696,623
Net assets per share	0.594	0.649	0.675	0.721