

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Parent company and consolidated statement of profit or loss and other comprehensive income for the first quarter ended 31 March 2020

	Notes	Parent		Consolidated	
		31 March 2020 RO	31 March 2019 RO	31 March 2020 RO	31 March 2019 RO
Revenue	33	18,317,665	16,375,874	25,612,315	23,008,426
Cost of sales	34	(17,577,601)	(13,171,233)	(23,269,124)	(18,481,722)
Gross profit		740,064	3,204,641	2,343,191	4,526,704
General and administrative expenses	35	(1,744,498)	(1,303,602)	(2,626,189)	(1,943,857)
Selling and distribution expenses	37	(2,355,243)	(1,182,475)	(2,871,217)	(1,855,035)
Other income	38	400,825	5,472	557,917	6,102
Operating (loss)/profit		(2,958,852)	724,036	(2,596,298)	733,914
Finance cost - net	39	(837,911)	(389,936)	(1,112,216)	(437,365)
Investment income	40	51,608	160,773	51,608	160,773
Fair value loss on financial assets at fair value through profit or loss	17	(580,356)	(208,845)	(580,356)	(208,845)
(Loss)/Profit before tax		(4,325,511)	286,028	(4,237,262)	248,477
Income tax	41	277,939	(5,527)	227,338	(5,527)
Total (loss)/profit and comprehensive income for the period		(4,047,572)	280,501	(4,009,924)	242,950
Total (loss)profit and comprehensive income attributable to:					
Owners of the parent company		(4,047,572)	280,501	(4,009,924)	242,950
		(4,047,572)	280,501	(4,009,924)	242,950
Basic and diluted (loss) / earnings per share	42	(0.020)	0.001	(0.020)	0.001

The accompanying notes form an integral part of these parent company and consolidated financial statements.