

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated and parent company statement of financial position as at 30 June 2019

	Note	Parent		Consolidated	
		30 June 2019 RO	30 June 2018 RO	30 June 2019 RO	30 June 2018 RO
ASSETS					
Non-current assets					
Goodwill	12	-	-	52,470,558	45,798,586
Property, plant and equipment	9	62,581,078	62,662,675	105,276,826	89,501,024
Investment in associates	10	113,343	113,343	234,759	225,369
Investment in subsidiaries	11	79,384,070	66,641,735	-	-
Financial assets at fair value through other comprehensive income	14	125,000	125,000	125,000	125,000
Long term deferred expenses	18 c	6,750	14,850	1,533,196	621,838
Total non-current assets		142,210,241	129,557,603	159,640,339	136,271,817
Current assets					
Inventories	15	24,290,647	21,140,369	30,589,196	28,738,180
Trade receivables	16	14,784,100	7,947,868	24,213,044	11,987,699
Advances to subsidiaries	13	3,351,467	3,163,000	-	-
Financial assets at fair value through profit or loss	17	3,163,889	3,287,978	3,163,889	3,287,978
Prepayments, advances and other receivables	18	9,666,705	9,451,751	9,068,616	10,966,733
Short term deposits	19	-	-	-	210,400
Cash and cash equivalents	20	822,222	721,872	1,021,539	2,506,882
Total current assets		56,079,030	45,712,838	68,056,284	57,697,872
Total assets		198,289,271	175,270,441	227,696,623	193,969,689
EQUITY AND LIABILITIES					
EQUITY					
Capital and reserves					
Share capital	21	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	23	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	24	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	25	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	26	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	27	79,629,709	82,076,736	93,923,746	96,269,804
Equity attributable to owners of the Company		129,753,249	132,200,276	144,047,286	146,393,344
Non-controlling interest		-	-	74,740	74,890
Total equity		129,753,249	132,200,276	144,122,026	146,468,234
LIABILITIES					
Non-current liabilities					
Borrowings - non-current portion	28	28,722,136	13,625,000	37,537,853	13,625,000
Deferred taxation	29	3,815,000	3,996,000	3,815,000	3,996,000
End of service benefits	30	861,611	872,615	1,476,929	1,488,084
Total non-current liabilities		33,398,747	18,493,615	42,829,782	19,109,084
Current liabilities					
Borrowings – current portion	28	7,262,819	5,875,000	8,803,619	5,875,000
Trade and other payables	31	22,560,924	14,828,825	24,534,941	18,582,252
Taxation	41	135,000	907,000	135,000	969,394
Short term borrowings	49	5,178,532	2,965,725	7,271,255	2,965,725
Total current liabilities		35,137,275	24,576,550	40,744,815	28,392,371
Total liabilities		68,536,022	43,070,165	83,574,597	47,501,455
Total equity and liabilities		198,289,271	175,270,441	227,696,623	193,969,689
Net assets per share	32	0.649	0.661	0.721	0.732

The accompanying notes form an integral part of these financial statements.