

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Statement of changes in equity for the second quarter ended 30 June 2019

Parent Company	Share capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO	Retained earnings RO	Total RO
At 1 January 2018	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	83,775,779	133,899,319
Adjustment on first time adoption of IFRS 9	-	-	-	-	-	(63,368)	(63,368)
Adjusted balance as 1 January 2018	<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>83,712,411</u>	<u>133,835,951</u>
<i>Other comprehensive income:</i>							
Net profit for the period	-	-	-	-	-	3,647,820	3,647,820
Transactions with owners: Dividend paid during the year (Note 22)	-	-	-	-	-	(5,800,000)	(5,800,000)
At 1 January 2019	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	81,560,231	131,683,771
<i>Other comprehensive income:</i>							
Net profit for the period	-	-	-	-	-	569,478	569,478
Transactions with owners: Dividend paid during the period (Note 22)	-	-	-	-	-	(2,500,000)	(2,500,000)
At 30 June 2019	<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>79,629,709</u>	<u>129,753,249</u>

The accompanying notes form an integral part of these financial statements

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Statement of changes in equity for the second quarter ended 30 June 2019

Consolidated	Attributable to owners of the Parent Company						Non controlling interest RO	Total RO	
	Share capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO	Retained earnings RO			Total RO
At 1 January 2018	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	101,441,560	151,565,100	74,889	151,639,989
Adjustment on first time adoption of IFRS 9	-	-	-	-	-	(73,486)	(73,486)	-	(73,486)
Adjusted balance as 1 January 2018	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	101,368,074	151,491,614	74,889	151,566,503
<i>Other comprehensive income:</i>									
Net profit for the period	-	-	-	-	-	343,801	343,801	(149)	343,652
<i>Transactions with owners:</i>									
Dividend for 2018 (Note 22)	-	-	-	-	-	(5,800,000)	(5,800,000)	-	(5,800,000)
At 1 January 2019	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	95,911,875	146,035,415	74,740	146,110,155
<i>Other comprehensive income:</i>									
Net profit for the period	-	-	-	-	-	511,871	511,871	-	511,871
<i>Transactions with owners:</i>									
Dividend paid for 2018 (Note 22)	-	-	-	-	-	(2,500,000)	(2,500,000)	-	(2,500,000)
At 30 June 2019	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	93,923,746	144,047,286	74,740	144,122,026

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