

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## Consolidated and parent company statement of cash flows for the second quarter ended 30 June 2019

	Parent		Consolidated	
	30 June 2019 RO	30 June 2018 RO	30 June 2019 RO	30 June 2018 RO
<b>Operating activities</b>				
Cash (used in) / generated from operations (Note 46)	1,856,948	(3,102,162)	753,530	(5,052,097)
Payment of end of service benefits	(31,339)	(25,310)	(80,430)	(39,969)
Income tax paid	(847,527)	(1,263,769)	(1,184,531)	(1,263,769)
<b>Net cash (used in) / from operating activities</b>	<b>978,082</b>	<b>(4,391,241)</b>	<b>(511,431)</b>	<b>(6,355,835)</b>
<b>Investing activities</b>				
Investment in subsidiaries	(12,742,335)	-	(12,742,335)	-
Dividend Income	199,273	159,825	199,273	159,825
Dividends received from subsidiary	-	3,667,923	-	-
Advances repaid by subsidiary	(517,467)	71,000	-	-
Proceeds from term deposits – net	-	5,000,000	-	8,156,000
Interest received	23,136	98,046	23,136	140,424
Purchase of property, plant and equipment	(3,560,867)	(919,189)	(4,409,703)	(1,400,334)
<b>Net cash generated from investing activities</b>	<b>(16,598,260)</b>	<b>8,077,605</b>	<b>(16,929,629)</b>	<b>7,055,915</b>
<b>Financing activities</b>				
Repayment of term loans	(3,297,510)	(2,937,500)	(4,010,583)	(2,937,500)
Dividends paid	(2,500,000)	(5,800,000)	(2,500,000)	(5,800,000)
Long term loan received	12,017,700	-	12,017,700	-
Interest and finance costs paid	(749,163)	(441,318)	(766,904)	(441,318)
<b>Net cash used in financing activities</b>	<b>5,471,027</b>	<b>(9,178,818)</b>	<b>4,740,213</b>	<b>(9,178,818)</b>
Net decrease in cash and cash equivalents	(10,149,151)	(5,492,454)	(12,700,847)	(5,589,738)
Cash and cash equivalents at beginning of the period	5,792,841	3,248,601	6,451,131	5,130,896
<b>Cash and cash equivalents at the end of the period (Note 50)</b>	<b>(4,356,310)</b>	<b>(2,243,853)</b>	<b>(6,249,716)</b>	<b>(458,843)</b>

The accompanying notes form an integral part of these financial statements