

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## Consolidated and parent company statement of cash flows for the first quarter ended 31 March 2019

	Parent		Consolidated	
	31 March 2019 RO	31 March 2018 RO	31 March 2019 RO	31 March 2018 RO
<b>Operating activities</b>				
Cash (used in) / generated from operations (Note 46)	<b>380,898</b>	(1,359,264)	<b>(256,382)</b>	1,186,929
Income tax paid	<b>(847,527)</b>	(1,263,769)	<b>(1,184,531)</b>	(1,263,769)
<b>Net cash (used in) / from operating activities</b>	<b>(466,629)</b>	(2,623,033)	<b>(1,440,913)</b>	(76,840)
<b>Investing activities</b>				
Dividend Income	-	178,636	-	178,636
Dividends received from subsidiary	-	3,667,923	-	-
Advances repaid by subsidiary	-	71,000	-	-
Proceeds from term deposits – net	-	5,000,000	-	7,104,000
Interest received	<b>22,680</b>	90,728	<b>22,278</b>	110,513
Purchase of property, plant and equipment	<b>(951,166)</b>	(724,201)	<b>(1,140,051)</b>	(923,000)
<b>Net cash generated from investing activities</b>	<b>(928,486)</b>	8,284,086	<b>(1,117,371)</b>	6,470,149
<b>Financing activities</b>				
Repayment of term loans	<b>(13,187)</b>	-	<b>(13,187)</b>	-
Dividends paid	-	(5,800,000)	-	(5,800,000)
Long term loan received	<b>17,700</b>	-	<b>17,700</b>	-
Short term load received/paid	-	-	<b>1,122,896</b>	-
Interest and finance costs paid	<b>(214,701)</b>	(49,932)	<b>(214,701)</b>	(49,932)
<b>Net cash used in financing activities</b>	<b>(210,188)</b>	(5,849,932)	<b>912,708</b>	(5,849,932)
Net decrease in cash and cash equivalents	<b>(1,605,303)</b>	(188,879)	<b>(1,645,576)</b>	543,377
Cash and cash equivalents at beginning of the period	<b>5,792,841</b>	3,248,601	<b>6,207,327</b>	5,130,896
<b>Cash and cash equivalents at the end of the period (Note 52)</b>	<b>4,187,538</b>	3,059,722	<b>4,561,751</b>	5,674,273

The accompanying notes form an integral part of these financial statements