

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Separate statement of changes in equity

For the period ended 30 June 2018

Parent	Note	Share capital RO	Share Premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO	Retained earnings RO	Total RO
At 1 January 2017		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	90,505,654	140,629,194
<i>Total comprehensive income:</i>								
Net profit for the year		-	-	-	-	-	6,270,125	6,270,125
<i>Transactions with owners:</i>								
Dividend paid during the year	22	-	-	-	-	-	(13,000,000)	(13,000,000)
At 31 December 2017		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>83,775,779</u>	<u>133,899,319</u>
At 31 December 2017		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>83,775,779</u>	<u>133,899,319</u>
Adjustment on first time adoption of IFRS 9	6.25	-	-	-	-	-	(63,368)	(63,368)
At 1 January 2018		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>83,712,411</u>	<u>133,835,951</u>
<i>Total comprehensive income:</i>								
Net profit for the period		-	-	-	-	-	4,164,325	4,164,325
<i>Transactions with owners:</i>								
Dividend paid during the period	22	-	-	-	-	-	(5,800,000)	(5,800,000)
At 30 June 2018		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>82,076,736</u>	<u>132,200,276</u>

The notes on pages 7 to 54 form an integral part of the financial statements.

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated statement of changes in equity

For the period ended 30 June 2018

Consolidated	Note	Attributable to owners of the Parent Company					Total RO	Non controlling interest RO	Total RO	
		Share Capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO				Retained earnings RO
At 1 January 2017		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	108,626,825	158,750,365	74,847	158,825,212
<i>Total comprehensive income:</i>										
Net profit for the year		-	-	-	-	-	5,814,735	5,814,735	42	5,814,777
<i>Transactions with owners:</i>										
Dividend paid for 2016	22	-	-	-	-	-	(13,000,000)	(13,000,000)	-	(13,000,000)
At 31 December 2017		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	101,441,560	151,565,100	74,889	151,639,989
Adjustment on first time adoption of IFRS 9	6.25						(73,487)	(73,487)	-	(73,487)
At 1 January 2018		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	101,368,073	151,491,613	74,889	151,566,502
At 1 January 2018										
<i>Total comprehensive income:</i>										
Net profit for the period		-	-	-	-	-	701,731	701,731	1	701,732
<i>Transactions with owners:</i>										
Dividend for 2017	22	-	-	-	-	-	(5,800,000)	(5,800,000)	-	(5,800,000)
At 30 June 2018		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	96,269,804	146,393,344	74,890	146,468,234

The notes on pages 7 to 54 form an integral part of the financial statements.