

CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated and separate statement of cash flows

For the period ended 30 June 2018

	Parent		Consolidated	
	30 June 2018 RO	30 June 2017 RO	30 June 2018 RO	30 June 2017 RO
Operating activities				
Cash generated from operations (Note 46)	(3,102,162)	3,039,011	(5,052,097)	5,128,544
Payment of end of service benefits	(25,310)	(52,509)	(39,969)	(69,843)
Income tax paid	(1,263,769)	(2,239,824)	(1,263,769)	(2,239,824)
Net cash from operating activities	(4,391,241)	746,678	(6,355,835)	2,818,877
Investing activities				
Dividend Income received on financial assets at fair value through profit or loss		-		-
Dividends received from associate	159,825	526,686	159,825	526,686
Dividends received from subsidiary	3,667,923	-	-	-
Advances repaid by subsidiary	71,000	460,000	-	-
Proceeds from term deposits – net	5,000,000	11,000,000	8,156,000	11,526,000
Interest received	98,046	133,117	140,424	170,258
Purchase of property, plant and equipment	(919,189)	(747,301)	(1,400,334)	(3,010,897)
Net cash generated from investing activities	8,077,605	11,372,502	7,055,915	9,212,047
Financing activities				
Long term loans paid	(2,937,500)	(2,937,500)	(2,937,500)	(2,937,500)
Dividends paid	(5,800,000)	(13,000,000)	(5,800,000)	(13,000,000)
Interest and finance costs paid	(441,318)	(603,887)	(441,318)	(603,887)
Net cash used in financing activities	(9,178,818)	(16,541,387)	(9,178,818)	(16,541,387)
Net decrease in cash and cash equivalents	(5,492,454)	(4,422,207)	(5,589,738)	(4,510,463)
Cash and cash equivalents at beginning of the period	3,248,601	6,530,676	5,130,895	8,412,113
Cash and cash equivalents at the end of the period (Note 51)	(2,243,853)	2,108,469	(458,843)	3,901,650

The notes on pages 7 to 54 form an integral part of the financial statements.