

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## Consolidated and separate statement of cash flows

For the first quarter ended 31 March 2018

	Parent		Consolidated	
	31 March 2018 RO	31 March 2017 RO	31 March 2018 RO	31 March 2017 RO
<b>Operating activities</b>				
<b>Cash generated from operations (Note 46)</b>	<b>(1,332,932)</b>	1,314,738	<b>1,215,490</b>	1,786,348
Payment of end of service benefits	<b>(26,332)</b>	-	<b>(28,560)</b>	(11,957)
Income tax paid	<b>(1,263,769)</b>	(2,209,682)	<b>(1,263,769)</b>	(2,209,682)
<b>Net cash from operating activities</b>	<b>(2,623,033)</b>	(894,944)	<b>(76,839)</b>	(435,291)
<b>Investing activities</b>				
Dividend Income received on financial assets at fair value through profit or loss	<b>178,636</b>	-	<b>178,636</b>	-
Dividends received from associate	-	359,428	-	359,428
Dividends received from subsidiary	<b>3,667,923</b>	-	-	-
Advances repaid by subsidiary	<b>71,000</b>	200,000	-	-
Proceeds from term deposits – net	<b>5,000,000</b>	9,000,000	<b>7,104,000</b>	9,000,000
Interest received	<b>90,728</b>	66,308	<b>110,513</b>	73,311
Purchase of property, plant and equipment	<b>(724,201)</b>	(301,439)	<b>(923,001)</b>	(1,024,510)
<b>Net cash generated from investing activities</b>	<b>8,284,086</b>	9,324,297	<b>6,470,149</b>	8,408,229
<b>Financing activities</b>				
Dividends paid	<b>(5,800,000)</b>	(13,000,000)	<b>(5,800,000)</b>	(13,000,000)
Interest and finance costs paid	<b>(49,932)</b>	(227,182)	<b>(49,932)</b>	(227,182)
<b>Net cash used in financing activities</b>	<b>(5,849,932)</b>	<b>(13,227,182)</b>	<b>(5,849,932)</b>	<b>(13,227,182)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(188,879)</b>	(4,797,829)	<b>543,378</b>	(5,254,244)
<b>Cash and cash equivalents at beginning of the year</b>	<b>3,248,601</b>	6,530,676	<b>5,130,895</b>	8,412,113
<b>Cash and cash equivalents at the end of the year (Note 20)</b>	<b>3,059,722</b>	1,732,847	<b>5,674,273</b>	3,157,869

The notes on pages 7 to 52 form an integral part of the financial statements.