

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2017

	Notes	Parent Company		Consolidated	
		30/9/2017 RO	30/9/2016 RO	30/9/2017 RO	30/9/2016 RO
ASSETS					
Non-current assets					
Goodwill	8	-	-	45,798,586	45,798,586
Property, plant and equipment	5	63,882,866	66,149,287	94,808,842	94,296,400
Investment in associates	6	113,343	2,037,430	-	4,519,030
Investment in subsidiaries	7	66,641,735	66,641,735	-	-
Advances to subsidiaries	9	3,322,000	3,911,000	-	-
Available-for-sale financial assets	10	125,000	125,000	125,000	125,000
Long term deferred cost	14	20,925	-	110,014	218,027
Total non-current assets		134,105,869	138,864,452	140,842,442	144,957,043
Current assets					
Inventories	11	18,709,466	11,072,556	28,052,933	17,268,086
Trade receivables	12	6,353,274	7,813,880	8,044,825	9,480,989
Financial asset at fair value through profit or loss	13	3,868,086	3,520,205	3,868,086	3,520,205
Prepayments, advances and other receivables	14	2,849,632	2,121,236	3,466,349	4,108,108
Short term deposits	15	8,000,000	15,000,000	11,366,400	19,946,021
Cash and cash equivalents	16	3,281,436	5,765,646	4,726,100	7,282,977
Total current assets		43,061,894	45,293,523	59,524,693	61,606,386
Total assets		177,167,763	184,157,975	200,367,135	206,563,429
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	17	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	19	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	20	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	21	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	22	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	23	84,728,365	87,596,911	102,357,212	104,555,248
Equity attributable to parent company shareholders		134,851,905	137,720,451	152,480,752	154,678,788
Non-Controlling interest		-	-	74,891	97,570
Total equity		134,851,905	137,720,451	152,555,643	154,776,358
Non-current liabilities					
Term loans – non-current portion	24	19,500,000	25,375,000	19,500,000	25,375,000
Deferred taxation	25	4,032,000	3,259,000	4,332,970	3,482,404
End of service benefits	26	852,482	824,292	1,428,792	1,373,307
Total non-current liabilities		24,384,482	29,458,292	25,261,762	30,230,711
Current liabilities					
Term loans – current portion	24	5,875,000	5,125,000	5,875,000	5,125,000
Trade and other payables	27	10,529,376	10,045,232	15,147,730	14,622,360
Taxation	37	1,527,000	1,809,000	1,527,000	1,809,000
Total current liabilities		17,931,376	16,979,232	22,549,730	21,556,360
Total liabilities		42,315,858	46,437,524	47,811,492	51,787,071
Total equity and liabilities		177,167,763	184,157,975	200,367,135	206,563,429
Net assets per share	28	0.674	0.689	0.763	0.774

The notes and other explanatory information on pages 6 to 44 form an integral part of these financial statements.