

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2017

	Notes	Parent Company		Consolidated	
		30/6/2017 RO	30/6/2016 RO	30/6/2017 RO	30/6/2016 RO
<b>ASSETS</b>					
<b>Non-current assets</b>					
Goodwill	8	-	-	45,798,586	45,798,586
Property, plant and equipment	5	64,739,433	66,351,098	95,813,881	93,394,761
Long term deferred expenses	14	22,950	-	177,917	-
Investment in associates	6	2,037,430	2,037,430	4,387,644	4,519,030
Investment in subsidiaries	7	66,641,735	66,641,735	-	-
Advances to subsidiaries	9	3,451,000	3,911,000	-	-
Available-for-sale financial assets	10	125,000	125,000	125,000	125,000
<b>Total non-current assets</b>		<b>137,017,548</b>	139,066,263	<b>146,303,028</b>	143,837,377
<b>Current assets</b>					
Inventories	11	16,999,103	9,984,087	24,794,486	14,784,939
Trade receivables	12	7,301,454	6,485,157	8,567,942	8,624,840
Financial asset at fair value through profit or loss	13	4,002,064	3,594,542	4,002,064	3,594,542
Prepayments, advances and other receivables	14	1,989,068	1,863,337	2,691,081	3,459,171
Short term deposits	15	3,000,000	14,000,000	6,366,400	19,262,867
Cash and cash equivalents	16	2,108,469	5,397,250	3,901,650	7,967,421
<b>Total current assets</b>		<b>35,400,158</b>	41,324,373	<b>50,323,623</b>	57,693,780
<b>Total assets</b>		<b>172,417,706</b>	180,390,636	<b>196,626,651</b>	201,531,157
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Share capital	17	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	19	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	20	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	21	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	22	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	23	81,295,126	84,664,995	100,251,169	100,807,839
<b>Equity attributable to Parent company shareholders</b>		<b>131,418,666</b>	134,788,535	<b>150,374,709</b>	150,931,379
Non-Controlling interest		-	-	74,868	97,570
<b>Total equity</b>		<b>131,418,666</b>	134,788,535	<b>150,449,577</b>	151,028,949
<b>Non-current liabilities</b>					
Term loans – non-current portion	24	19,500,000	25,375,000	19,500,000	25,375,000
Deferred taxation	25	4,048,000	3,242,000	4,344,930	3,455,845
End of service benefits	26	833,516	835,761	1,399,637	1,372,124
<b>Total non-current liabilities</b>		<b>24,381,516</b>	29,452,761	<b>25,244,567</b>	30,202,969
<b>Current liabilities</b>					
Term loans – current portion	24	5,875,000	5,125,000	5,875,000	5,125,000
Trade and other payables	27	9,908,524	9,608,340	14,223,507	13,758,239
Taxation	37	834,000	1,416,000	834,000	1,416,000
<b>Total current liabilities</b>		<b>16,617,524</b>	16,149,340	<b>20,932,507</b>	20,299,239
<b>Total liabilities</b>		<b>40,999,040</b>	45,602,101	<b>46,177,074</b>	50,502,208
<b>Total equity and liabilities</b>		<b>172,417,706</b>	180,390,636	<b>196,626,651</b>	201,531,157
<b>Net assets per share</b>	28	<b>0.657</b>	0.674	<b>0.752</b>	0.755

The notes and other explanatory information on pages 6 to 44 form an integral part of these financial statements.