

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2015

	Notes	Parent Company		Consolidated	
		30/6/2015 RO	30/6/2014 RO	30/6/2015 RO	30/6/2014 RO
<b>ASSETS</b>					
<b>Non-current assets</b>					
Goodwill	8	-	-	45,798,586	45,798,586
Property, plant and equipment	5	64,925,211	63,850,353	92,972,307	90,894,587
Investment in associates	6	2,037,430	2,037,430	4,338,861	3,026,120
Investment in subsidiaries	7	66,539,735	66,539,735	-	-
Advances to subsidiaries	9	4,558,000	7,480,808	-	-
Available-for-sale financial assets	10	125,000	125,000	125,000	125,000
<b>Total non-current assets</b>		<b>138,185,376</b>	140,033,326	<b>143,234,754</b>	139,844,293
<b>Current assets</b>					
Inventories	11	10,417,745	10,266,662	15,034,432	15,813,750
Trade receivables	12	4,725,377	6,466,865	8,308,792	10,705,288
Financial asset at fair value through profit or loss	13	3,873,199	4,446,017	3,873,199	4,446,017
Prepayments, advances and other receivables	14	3,820,584	3,480,716	4,730,670	5,881,348
Short term deposits	15	1,503,698	-	6,763,698	-
Cash and cash equivalents	16	6,521,396	14,011,724	13,556,366	21,787,583
<b>Total current assets</b>		<b>30,861,999</b>	38,671,984	<b>52,267,157</b>	58,633,986
<b>Total assets</b>		<b>169,047,375</b>	178,705,310	<b>195,501,911</b>	198,478,279
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Share capital	17	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	19	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	20	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	21	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	22	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	23	64,342,109	63,417,558	87,904,563	80,100,542
<b>Total equity</b>		<b>114,465,649</b>	113,541,098	<b>138,028,103</b>	130,224,082
<b>Non-current liabilities</b>					
Term loans – non-current portion	24	37,000,000	47,250,000	37,000,000	47,250,000
Deferred taxation	25	3,306,000	3,412,500	3,419,963	3,412,500
End of service benefits	26	813,718	655,057	1,301,566	1,072,388
<b>Total non-current liabilities</b>		<b>41,119,718</b>	51,317,557	<b>41,721,529</b>	51,734,888
<b>Current liabilities</b>					
Term loans – current portion	24	5,000,000	4,500,000	5,000,000	4,500,000
Trade and other payables	27	7,327,100	7,592,741	9,594,012	10,265,395
Taxation	37	1,134,908	1,753,914	1,158,267	1,753,914
<b>Total current liabilities</b>		<b>13,462,008</b>	13,846,655	<b>15,752,279</b>	16,519,309
<b>Total liabilities</b>		<b>54,581,726</b>	65,164,212	<b>57,473,808</b>	68,254,197
<b>Total equity and liabilities</b>		<b>169,047,375</b>	178,705,310	<b>195,501,911</b>	198,478,279
<b>Net assets per share</b>	28	<b>0.572</b>	0.568	<b>0.690</b>	0.651

The notes and other explanatory information on pages 6 to 46 form an integral part of these financial statements.