

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015

	Notes	Parent Company		Consolidated	
		31/3/2015 RO	31/3/2014 RO	31/3/2015 RO	31/3/2014 RO
ASSETS					
Non-current assets					
Goodwill	8	-	-	45,798,586	45,798,586
Property, plant and equipment	5	64,180,197	63,864,259	92,516,783	90,938,496
Investment in associates	6	2,037,430	2,037,430	4,338,861	3,987,731
Investment in subsidiaries	7	66,539,735	66,539,735	-	-
Advances to subsidiaries	9	5,030,000	7,480,808	-	-
Available-for-sale financial assets	10	125,000	125,000	125,000	125,000
Total non-current assets		137,912,362	140,047,232	142,779,230	140,849,813
Current assets					
Inventories	11	9,134,471	10,532,712	14,280,129	15,625,966
Trade receivables	12	5,203,486	6,339,563	8,426,644	10,533,536
Financial asset at fair value through profit or loss	13	3,956,182	4,074,998	3,956,182	4,074,998
Prepayments, advances and other receivables	14	5,452,527	3,270,869	6,538,328	4,431,206
Short term deposits	15	3,504,986	4,000,000	9,816,986	4,000,000
Cash and cash equivalents	16	17,900,819	9,776,283	22,449,589	17,290,323
Total current assets		45,152,471	37,994,425	65,467,858	55,956,029
Total assets		183,064,833	178,041,657	208,247,088	196,805,842
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	17	20,000,000	20,000,000	20,000,000	20,000,000
Share premium	19	13,456,873	13,456,873	13,456,873	13,456,873
Legal reserve	20	6,666,667	6,666,667	6,666,667	6,666,667
Asset replacement reserve	21	3,647,566	3,647,566	3,647,566	3,647,566
Voluntary reserve	22	6,352,434	6,352,434	6,352,434	6,352,434
Retained earnings	23	61,026,688	56,684,994	82,968,185	72,744,655
Total equity		111,150,228	106,808,534	133,091,725	122,868,195
Non-current liabilities					
Term loans – non-current portion	24	39,500,000	54,000,000	39,500,000	54,000,000
Deferred taxation	25	3,327,000	3,372,250	3,382,197	3,372,250
End of service benefits	26	812,591	637,688	1,281,095	969,071
Total non-current liabilities		43,639,591	58,009,938	44,163,292	58,341,321
Current liabilities					
Term loans – current portion	24	5,000,000	4,000,000	5,000,000	4,000,000
Trade and other payables	27	7,587,106	8,162,912	10,294,707	10,536,053
Dividend payable		15,000,000	-	15,000,000	-
Taxation	37	687,908	1,060,273	697,364	1,060,273
Total current liabilities		28,275,014	13,223,185	30,992,071	15,596,325
Total liabilities		71,914,605	71,233,123	75,155,363	73,937,647
Total equity and liabilities		183,064,833	178,041,657	208,247,088	196,805,842
Net assets per share	28	0.556	0.534	0.665	0.614