

RAYSUT CEMENT COMPANY SAOG

Un-Audited Statement of cash flows For the nine months period ended 30 September 2014

	Parent Company		Consolidated	
	30/9/2014	30/9/2013	30/9/2014	30/9/2013
	RO	RO	RO	RO
Operating activities:				
Cash receipts from customers	49,488,482	50,065,744	70,955,495	71,312,522
Cash paid to suppliers and employees	(25,152,896)	(27,295,481)	(41,378,484)	(44,386,488)
Directors' remuneration paid	(188,000)	(167,000)	(188,000)	(167,000)
Income taxes paid	(3,729,356)	(2,494,594)	(3,729,356)	(2,494,594)
Net cash generated by operating activities	20,416,230	20,108,669	25,659,655	24,264,440
Investing activities:				
Disposal of property, plant & equipments	30,135	450	30,135	450
Dividends income	143,529	126,987	143,529	126,987
Dividends received from associate	1,111,186	1,036,185	1,111,186	1,036,185
Advance on projects	(2,036,733)	-	(2,036,733)	-
(Increase) Decrease in term deposits	11,500,000	1,500,000	7,292,000	1,500,000
Purchase of property, plant and equipment	(1,344,802)	(254,230)	(1,488,438)	(371,946)
Payments made for capital work-in-progress	(855,897)	(50,097)	(2,976,217)	(50,097)
Net cash from investing activities	8,547,418	2,359,295	2,075,462	2,241,579
Financing activities:				
Long term loans paid	(6,250,000)	(2,000,000)	(6,250,000)	(2,000,000)
Short term loans paid	-	-	-	(223,426)
Dividends paid	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
Net financing costs	(1,441,376)	(1,349,399)	(1,455,178)	(1,386,160)
Net cash (used in) financing activities	(22,691,376)	(18,349,399)	(22,705,178)	(18,609,586)
Net increase(decrease) in cash and cash equivalents	6,272,272	4,118,565	5,029,939	7,896,433
Cash and cash equivalents at beginning of the period	2,749,561	1,959,891	8,268,778	4,160,981
Cash and cash equivalents at end of the period (note 16)	9,021,833	6,078,456	13,298,717	12,057,414