

# RAYSUT CEMENT COMPANY SAOG

## Un-Audited Statement of cash flows For the first half ended 30 June 2014

	Parent Company		Consolidated	
	30/6/2014	30/6/2013	30/6/2014	30/6/2013
	RO	RO	RO	RO
<b>Operating activities:</b>				
Cash receipts from customers	34,197,857	35,319,044	48,327,348	50,264,128
Cash paid to suppliers and employees	(17,643,867)	(17,943,669)	(28,950,625)	(29,626,925)
Directors' remuneration paid	(179,000)	(154,000)	(179,000)	(154,000)
Income taxes paid	(3,729,356)	(2,483,103)	(3,729,356)	(2,483,103)
<b>Net cash generated by operating activities</b>	<b>12,645,634</b>	14,738,272	<b>15,468,367</b>	18,000,100
<b>Investing activities:</b>				
Sales of assets	30,135	450	30,135	450
Dividends income	143,529	126,987	143,529	126,987
Dividends received from associate	961,611		961,611	
Advance on projects	(1,081,513)		(1,081,513)	
(Increase) Decrease in term deposits	22,500,000	8,000,000	22,500,000	8,000,000
Purchase of property, plant and equipment	(804,862)	(95,101)	(810,884)	(212,326)
Payments made for capital work-in-progress	(939,102)	--	(1,484,395)	--
<b>Net cash from (used in) by investing activities</b>	<b>20,809,798</b>	8,032,336	<b>20,258,483</b>	7,915,111
<b>Financing activities:</b>				
Long term loans paid	(6,250,000)	(2,000,000)	(6,250,000)	(2,000,000)
Short term loans paid				(223,426)
Dividends paid	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
Net financing costs	(943,269)	(862,719)	(958,045)	(894,728)
<b>Net cash from (used in) financing activities</b>	<b>(22,193,269)</b>	(17,862,719)	<b>(22,208,045)</b>	(18,118,154)
<b>Net increase(decrease) in cash and cash equivalents</b>	<b>11,262,163</b>	4,907,889	<b>13,518,805</b>	7,797,057
Cash and cash equivalents at beginning of the year	<b>2,749,561</b>	1,959,891	<b>8,268,778</b>	4,160,983
<b>Cash and cash equivalents at end of the period (note 16)</b>	<b>14,011,724</b>	6,867,780	<b>21,787,583</b>	11,958,040