

RAYSUT CEMENT COMPANY SAOG

Un-Audited Statement of cash flows For the quarter ended 31 March 2014

	Parent Company		Consolidated	
	31/3/2014	31/3/2013	31/3/2014	31/3/2013
	RO	RO	RO	RO
Operating activities:				
Cash receipts from customers	16,545,033	17,189,937	23,244,236	24,676,800
Cash paid to suppliers and employees	(7,711,922)	(7,609,799)	(12,260,879)	(12,375,580)
Directors' remuneration paid	(166,000)	(116,200)	(166,000)	(116,200)
Income taxes paid	(2,976,786)	(2,483,103)	(2,976,786)	(2,483,103)
Net cash generated by operating activities	5,690,325	6,980,835	7,840,571	9,701,917
Investing activities:				
Advance on projects	(981,680)		(981,680)	
(Increase) Decrease in term deposits	18,500,000	8,000,000	18,500,000	8,000,000
Purchase of property, plant and equipment	(183,403)	(80,312)	(185,032)	(196,732)
Payments made for capital work-in-progress	(548,723)	-	(688,713)	-
Net cash from (used in) by investing activities	16,786,194	7,919,688	16,644,575	7,803,268
Financing activities:				
Short term loans paid				(223,426)
Dividends paid	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
Net financing costs	(449,797)	(419,246)	(463,601)	(430,063)
Net cash from (used in) financing activities	(15,449,797)	(15,419,246)	(15,463,601)	(15,653,489)
Net increase(decrease) in cash and cash equivalents	7,026,722	(518,723)	9,021,545	1,851,696
Cash and cash equivalents at beginning of the year	2,749,561	1,959,891	8,268,778	4,160,983
Cash and cash equivalents at end of the period (note 16)	9,776,283	1,441,168	17,290,323	6,012,679