

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

PARENT COMPANY AND CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Parent		Consolidated	
		2020 RO	2019 RO	2020 RO	2019 RO
Revenue	31	60,782,611	60,333,591	90,383,395	84,055,760
Cost of sales	32	(53,248,176)	(47,220,534)	(85,596,670)	(64,991,186)
Gross profit		7,534,435	13,113,057	4,786,725	19,064,574
General and administrative expenses	33	(10,225,521)	(6,543,601)	(11,398,583)	(8,011,187)
Selling and distribution expenses	35	(8,045,305)	(7,586,851)	(5,489,811)	(8,477,523)
Other income	36	419,901	4,509,880	433,426	5,190,348
Operating (loss) / profit		(10,316,490)	3,492,485	(11,668,243)	7,766,212
Finance cost - net	37	(3,451,425)	(4,143,163)	(3,781,336)	(4,235,568)
Investment income	38	51,608	2,184,273	51,608	199,273
Impairment of investment in associates	11	-	(113,343)	(6,587)	(234,759)
Fair value loss on financial assets at FVTPL	17	(371,517)	(612,900)	(371,517)	(612,900)
(Loss) / profit before tax		(14,087,824)	807,352	(15,776,075)	2,882,258
Income tax	27	1,705,756	(622,527)	1,719,413	(622,527)
Total (loss) / profit for the year		(12,382,068)	184,825	(14,056,662)	2,259,731
Other comprehensive income					
<i>Items that may be reclassified to profit or loss</i>					
Exchange differences on translation of foreign operations		-	-	31,643	-
Total other comprehensive income for the year		-	-	31,643	-
Total comprehensive (loss) / income for the year		(12,382,068)	184,825	(14,025,019)	2,259,731
Total (loss) / profit attributable to:					
Owners of the parent company		(12,382,068)	184,825	(14,054,391)	2,259,731
Non-controlling interest		-	-	(2,271)	-
		(12,382,068)	184,825	(14,056,662)	2,259,731
Total comprehensive (loss) / income attributable to:					
Owners of the parent company		(12,382,068)	184,825	(14,022,748)	2,259,731
Non-controlling interest		-	-	(2,271)	-
		(12,382,068)	184,825	(14,025,019)	2,259,731
Basic and diluted earning per share	40	(0.062)	0.001	(0.070)	0.011

The notes on pages 13 to 60 form an integral part of these financial statements.