

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated and parent company statement of profit or loss and other comprehensive income for the year ended 31 December 2018

	Note	Parent		Consolidated	
		2018 RO	2017 RO	2018 RO	2017 RO
Revenue	33	62,120,438	49,887,277	90,980,026	71,874,793
Cost of sales	34	(49,325,115)	(36,475,558)	(75,357,318)	(55,841,604)
Gross profit		12,795,323	13,411,719	15,622,708	16,033,189
General and administrative expenses	35	(4,552,177)	(3,970,691)	(7,081,012)	(7,018,562)
Selling and distribution expenses	37	(6,940,111)	(4,725,609)	(7,619,872)	(2,361,665)
Other income / (expenses)	38	1,012,011	(59,172)	1,781,592	69,631
Operating profit		2,315,046	4,656,247	2,703,416	6,722,593
Finance cost - net	39	(1,038,257)	(460,681)	(1,044,158)	(380,788)
Dividend income	40a	3,827,748	526,687	159,825	167,259
Profit on sale of investment in associate	40b	-	3,575,913	-	1,112,356
Share of profits from associates	10	-	-	9,390	294,508
Fair value (loss) / gain on financial assets at fair value through profit or loss	17	(787,948)	111,783	(787,948)	111,783
Profit before tax		4,316,589	8,409,949	1,040,525	8,027,711
Income tax	41	(668,769)	(2,139,824)	(696,873)	(2,212,934)
Total profit and comprehensive income for the year		3,647,820	6,270,125	343,652	5,814,777
Total profit and comprehensive income attributable to:					
Owners of the Company		3,647,820	6,270,125	343,801	5,814,735
Non-controlling interest		-	-	(149)	42
		3,647,820	6,270,125	343,652	5,814,777
Basic and diluted earnings per share	42	0.018	0.031	0.002	0.029

The accompanying notes form an integral part of these financial statements