

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

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## Statement of changes in equity for the year ended 31 December 2018

Parent Company	Share capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO	Retained earnings RO	Total RO
At 1 January 2017	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	90,505,654	140,629,194
<i>Other comprehensive income:</i>							
Net profit for the year	-	-	-	-	-	6,270,125	6,270,125
Transactions with owners:							
Dividend paid during the year (Note 22)	-	-	-	-	-	(13,000,000)	(13,000,000)
<b>At 1 January 2018</b>	<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>83,775,779</b>	<b>133,899,319</b>
Adjustment on first time adoption of IFRS 9	-	-	-	-	-	(63,368)	(63,368)
<b>Adjusted balance at 1 January 2018</b>	<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>83,712,411</b>	<b>133,835,951</b>
<i>Other comprehensive income:</i>							
Net profit for the year	-	-	-	-	-	3,647,820	3,647,820
Transactions with owners:							
Dividend paid during the year (Note 22)	-	-	-	-	-	(5,800,000)	(5,800,000)
<b>At 31 December 2018</b>	<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>81,560,231</b>	<b>131,683,771</b>

The accompanying notes form an integral part of these financial statements

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

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## Statement of changes in equity for the year ended 31 December 2018

Consolidated	Attributable to owners of the Parent Company						Total RO	Non controlling interest RO	Total RO
	Share capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO	Retained earnings RO			
At 1 January 2017	20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	108,626,825	158,750,365	74,847	158,825,212
<i>Other comprehensive income:</i>									
Net profit for the year	-	-	-	-	-	5,814,735	5,814,735	42	5,814,777
<i>Transactions with owners:</i>									
Dividend for 2017 (Note 22)	-	-	-	-	-	(13,000,000)	(13,000,000)	-	(13,000,000)
<b>At 1 January 2018</b>	<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>13,647,566</b>	<b>6,352,434</b>	<b>101,441,560</b>	<b>151,565,100</b>	<b>74,889</b>	<b>151,639,989</b>
Adjustment on first time adoption of IFRS 9	-	-	-	-	-	(73,486)	(73,486)	-	(73,486)
<b>Adjusted balance as 1 January 2018</b>	<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>13,647,566</b>	<b>6,352,434</b>	<b>101,368,074</b>	<b>151,491,614</b>	<b>74,889</b>	<b>151,566,503</b>
<i>Other comprehensive income:</i>									
Net profit for the year	-	-	-	-	-	343,801	343,801	(149)	343,652
<i>Transactions with owners:</i>									
Dividend for 2017 (Note 22)	-	-	-	-	-	(5,800,000)	(5,800,000)	-	(5,800,000)
<b>At 31 December 2018</b>	<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>95,911,875</b>	<b>146,035,415</b>	<b>74,740</b>	<b>146,110,155</b>

The accompanying notes form an integral part of these financial statements