

## RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

### Separate statement of changes in equity

For the year ended 31 December 2017

#### Parent

	Note	Share capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO	Retained earnings RO	Total RO
At 1 January 2016		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	83,867,074	133,990,614
<i>Total comprehensive income:</i>								
Net profit for the year		-	-	-	-	-	16,638,580	16,638,580
<i>Transactions with owners:</i>								
Dividend paid during the year	22	-	-	-	-	-	(10,000,000)	(10,000,000)
At 31 December 2016		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>90,505,654</u>	<u>140,629,194</u>
<b>At 1 January 2017</b>		<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>90,505,654</b>	<b>140,629,194</b>
<i>Total comprehensive income:</i>								
Net profit for the year		-	-	-	-	-	6,270,125	6,270,125
<i>Transactions with owners:</i>								
Dividend paid during the year	22	-	-	-	-	-	(13,000,000)	(13,000,000)
At 31 December 2017		<u>20,000,000</u>	<u>13,456,873</u>	<u>6,666,667</u>	<u>3,647,566</u>	<u>6,352,434</u>	<u>83,775,779</u>	<u>133,899,319</u>

The notes on pages 7 to 52 form an integral part of the financial statements.

The report of the independent auditors is set forth on pages 1a- 1e.

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## Consolidated statement of changes in equity

For the year ended 31 December 2017

Consolidated	Note	Attributable to owners of the Parent Company					Retained earnings RO	Total RO	Non controlling interest RO	Total RO
		Share capital RO	Share premium RO	Legal reserve RO	Asset replacement reserve RO	Voluntary reserve RO				
At 1 January 2016		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	97,893,593	148,017,133	-	148,017,133
<i>Total comprehensive income:</i>										
Net profit for the year		-	-	-	-	-	20,734,014	20,734,014	(23,706)	20,710,308
<i>Transactions with owners:</i>										
Adjustment of non-controlling interest		-	-	-	-	-	(782)	(782)	553	(229)
Capital contribution by non-controlling interest		-	-	-	-	-	-	-	98,000	98,000
Dividend paid for 2015	22	-	-	-	-	-	(10,000,000)	(10,000,000)	-	(10,000,000)
At 31 December 2016		20,000,000	13,456,873	6,666,667	3,647,566	6,352,434	108,626,825	158,750,365	74,847	158,825,212
<b>At 1 January 2016</b>		<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>108,626,825</b>	<b>158,750,365</b>	<b>74,847</b>	<b>158,825,212</b>
<i>Total comprehensive income:</i>										
Net profit for the year		-	-	-	-	-	5,814,735	5,814,735	42	5,814,777
<i>Transactions with owners:</i>										
Dividend for 2016	22	-	-	-	-	-	(13,000,000)	(13,000,000)	-	(13,000,000)
<b>At 31 December 2017</b>		<b>20,000,000</b>	<b>13,456,873</b>	<b>6,666,667</b>	<b>3,647,566</b>	<b>6,352,434</b>	<b>101,441,560</b>	<b>151,565,100</b>	<b>74,889</b>	<b>151,639,989</b>

The notes on pages 7 to 52 form an integral part of the financial statements.

The report of the independent auditor is set forth on pages 1a – 1e.