

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Parent Company		Consolidated	
		2016 RO	2015 RO	2016 RO	2015 RO
<b>Operating activities</b>					
<b>Cash generated from operations</b>	42	<b>20,395,516</b>	26,714,873	<b>27,164,123</b>	37,292,765
Income tax refunds		<b>628,808</b>	-	<b>628,808</b>	-
Income tax paid		<b>(3,894,560)</b>	(2,868,092)	<b>(3,920,754)</b>	(2,868,092)
<b>Net cash generated from operating activities</b>		<b>17,129,764</b>	23,846,781	<b>23,872,177</b>	34,424,673
<b>Investing activities</b>					
Investment in subsidiary		<b>(102,000)</b>	-	-	-
Purchased financial assets at fair value through profit or loss		<b>(291,656)</b>	-	<b>(291,656)</b>	-
Dividend income received on financial assets at fair value through profit or loss		<b>168,948</b>	61,637	<b>168,948</b>	61,637
Dividend received from associates		-	896,685	-	896,685
Dividend received from Subsidiary		-	12,576,225	-	-
Advances repaid by subsidiary		-	1,544,807	-	-
Deferred costs		<b>(35,100)</b>	-	<b>(432,548)</b>	-
(Increase)/decrease in term deposits		<b>(496,219)</b>	1,503,870	<b>(2,284,619)</b>	5,711,870
Interest received		<b>399,196</b>	87,915	<b>451,355</b>	198,770
Purchase of property, plant and equipment		<b>(3,960,282)</b>	(7,812,049)	<b>(9,263,212)</b>	(8,581,742)
<b>Net cash (used in)/ generated from investing activities</b>		<b>(4,317,113)</b>	8,859,090	<b>(11,651,732)</b>	(1,712,780)
<b>Financing activities</b>					
Receipts of long term loans		-	13,125,000	-	13,125,000
Repayment of long term loans		<b>(6,750,000)</b>	(22,562,500)	<b>(6,750,000)</b>	(22,562,500)
Capital contribution by non-controlling interest		-	-	<b>98,000</b>	-
Dividends paid		<b>(10,000,000)</b>	(15,000,000)	<b>(10,000,000)</b>	(15,000,000)
Interest paid		<b>(771,491)</b>	(1,705,333)	<b>(771,491)</b>	(1,705,333)
<b>Net cash used in financing activities</b>		<b>(17,521,491)</b>	(26,142,833)	<b>(17,423,491)</b>	(26,142,833)
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(4,708,840)</b>	6,563,038	<b>(5,203,046)</b>	6,569,060
Cash and cash equivalents at beginning of the year		<b>11,239,516</b>	4,676,478	<b>13,615,159</b>	7,046,099
<b>Cash and cash equivalents at the end of the year</b>		<b>6,530,676</b>	11,239,516	<b>8,412,113</b>	13,615,159