RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

Notes	AS AT 31 DECEMBER 2015		Parent Company		Consolidated	
RO		Notes	POST CONTRACTOR			
Non-current assets S	ASSETS	Tiotes			RO	RO
Southwill Sout						
Property, plant and equipment livestment in subscidiaries 6 2,037,430 2,037,430 4,519,030 4,338,861 livestment in subscidiaries 7 66,539,735 66,539,735 66,539,735 Advances to subscidiaries 9 3,911,000 5,455,807 1-25,000 12		8	_		45,798,586	45,798,586
Investment in associates			66,799,705	63,234,085		91,927,439
Investment in subsidiaries			Carlotte and Carlo	A CONTRACTOR OF THE PARTY OF TH	F1	
Advances to subsidiaries			- Carry Land Control of the Control		· · · · · · · · · · · · · · · · · · ·	-
Available-for-sale financial assets					-	
Total non-current assets		10	Annual Control of the	125,000	125,000	
Inventories		,	139,412,870	137,392,057	144,441,451	142,189,886
Inventories	Current assets					
Trade receivables 12 6,457,312 5,020,850 9,021,718 8,493,338 Financial assets at fair value through profit or loss 13 3,129,163 4,213,278 3,129,163 4,213,278 Prepayments, advances and other receivables 14 2,139,526 6,156,137 3,180,211 7,195,428 Short term deposits 15 13,503,781 15,007,651 15,607,781 21,319,651 Cash and cash equivalents 16 11,239,516 4,676,478 13,615,159 7,046,099 Total assets 45,725,472 43,333,725 59,221,118 62,503,368 Total assets 185,138,342 180,725,782 203,662,569 204,693,254 EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY Capital and reserves Share capital 17 20,000,000 20,000,000 20,000,000 20,000,000 20,000,000 20,000,000 20,000,000 20,000,000 313,456,873 13,456,873 13,456,873 13,456,873 13,456,873 13,456,873 13,456,873	Company and Company and Company of the Company of t	11	9,256,174	8,259,331		
through profit or loss Prepayments, advances and other receivables Propayments, advances and other payables Propayments, advances and other receivables Propayments, advances and there receivables Propayments, advances and the propayments and propayments		12	6,457,312	5,020,850	9,021,718	8,493,338
Prepayments, advances and other receivables	Financial assets at fair value				G KON S SHEET	
Transport Tran		13	3,129,163	4,213,278	3,129,163	4,213,278
Short term deposits 15			2]			7 105 100
Total current assets	receivables					
Total current assets						
Total assets 185,138,342 180,725,782 203,662,569 204,693,254 EQUITY AND LIABILITIES EQUITY Capital and reserves Share capital 17 20,000,000 20,000,000 20,000,000 20,000,00		16				
EQUITY AND LIABILITIES EQUITY Capital and reserves Share capital 17 20,000,000 20,000,000 20,000,000 20,000,00	Total current assets					
Capital and reserves Share capital 17 20,000,000 20,000,000 20,000,000 20,000,000 Share premium 19 13,456,873 14,263,2243 133,990,614 121,605,408 148,017,133 142,063,220 14	Total assets		185,138,342	180,725,782	203,662,569	204,693,254
Capital and reserves Share capital 17 20,000,000 20,000,000 20,000,000 20,000,000 Share premium 19 13,456,873 14,263,2243 133,990,614 121,605,408 148,017,133 142,063,220 14	EQUITY AND LIABILITIES					
Capital and reserves						
Share capital 17 20,000,000 13,456,873 13,456,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 3,647,566 3,647,566 3,647,566 3,647,566 3,647,566	94 1 7					
Share premium 19 13,456,873 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 3,647,566 3,62,54,34 6,352,434 6,352,4		17	20,000,000	20,000,000	20,000,000	20,000,000
Legal reserve 20 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 6,666,667 3,647,566 3,652,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 6,352,434 9			The second of th		13,456,873	13,456,873
Asset replacement reserve Voluntary reserve Voluntary reserve 22 6,352,434 148,017,133 142,063,220 1			The second of th	6,666,667	6,666,667	6,666,667
Voluntary reserve 22 6,352,434 6,352,436 91,939,680 LIABILITIES Non-current liabilities 24 29,187,500 39,500,000 3,498,390 3,335,000 3,498,390 3,335,000 1,256,096 Total non-current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 5,875,000		21	3,647,566	3,647,566	3,647,566	
Retained earnings 23 83,867,074 71,481,868 97,893,593 91,939,680 LIABILITIES Non-current liabilities Term loans – non-current portion 24 29,187,500 39,500,000 29,187,500 39,500,000 Deferred taxation 25 3,277,000 3,335,000 3,498,390 3,335,000 End of service benefits 26 820,506 806,508 1,331,369 1,256,096 Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total equity and liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,7		22	6,352,434	6,352,434	D2 D2	
Total equity 133,990,614 121,605,408 148,017,133 142,063,220 LIABILITIES Non-current liabilities 24 29,187,500 39,500,000 29,187,500 39,500,000 Deferred taxation 25 3,277,000 3,335,000 3,498,390 3,335,000 End of service benefits 26 820,506 806,508 1,331,369 1,256,096 Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,		23	83,867,074	71,481,868		
Non-current liabilities Zerm loans – non-current portion 24 29,187,500 39,500,000 29,187,500 39,500,000 Deferred taxation 25 3,277,000 3,335,000 3,498,390 3,335,000 End of service benefits 26 820,506 806,508 1,331,369 1,256,096 Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total equity and liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254			133,990,614	121,605,408	148,017,133	142,063,220
Non-current liabilities Zerm loans – non-current portion 24 29,187,500 39,500,000 29,187,500 39,500,000 Deferred taxation 25 3,277,000 3,335,000 3,498,390 3,335,000 End of service benefits 26 820,506 806,508 1,331,369 1,256,096 Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total equity and liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254	LIARILITIES					
Term loans – non-current portion 24 29,187,500 39,500,000 29,187,500 39,500,000 Deferred taxation 25 3,277,000 3,335,000 3,498,390 3,335,000 End of service benefits 26 820,506 806,508 1,331,369 1,256,096 Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total equity and liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254						
Deferred taxation 25 3,277,000 3,335,000 3,498,390 3,335,000 End of service benefits 26 820,506 806,508 1,331,369 1,256,096 Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254		24	29,187,500	39,500,000	29,187,500	39,500,000
End of service benefits 26 820,506 806,508 1,331,369 1,256,096 Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total equity and liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254		(mar 2 / 2 mar		3,335,000	3,498,390	3,335,000
Total non-current liabilities 33,285,006 43,641,508 34,017,259 44,091,096 Current liabilities 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total equity and liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254				806,508	1,331,369	
Term loans – current portion 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254			33,285,006	43,641,508	34,017,259	44,091,096
Term loans – current portion 24 5,875,000 5,000,000 5,875,000 5,000,000 Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254	Current liabilities					9 9 8 9 8
Trade and other payables 27 8,054,814 7,581,866 11,794,069 10,641,938 Taxation 37 3,932,908 2,897,000 3,959,108 2,897,000 Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254		24	5,875,000	251 371		
Total current liabilities 17,862,722 15,478,866 21,628,177 18,538,938 Total liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254					A C	
Total liabilities 51,147,728 59,120,374 55,645,436 62,630,034 Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254	Taxation	37				
Total equity and liabilities 185,138,342 180,725,782 203,662,569 204,693,254	Total current liabilities		17,862,722	15,478,866		
Total equity and natimites	Total liabilities		51,147,728	59,120,374	55,645,436	The second second
Net assets per share 28 0.670 0.608 0.740 0.710	Total equity and liabilities		185,138,342	180,725,782	203,662,569	204,693,254
	Net assets per share	28	0.670	0.608	0.740	0.710

The financial statements including notes and other explanatory information on pages 3 to 52 were authorized for issue on 22-F-6-216 and were signed on behalf of the Board of Directors by:

Ahmed Bin Yousuf Bin Alawi Al Ibrahim Chairman Salim Alawi Mohammad Babood Group Chief Executive Officer

Independent Auditors' report - page 1 and 2.