

# RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

## CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Parent Company		Consolidated	
		2015 RO	2014 RO	2015 RO	2014 RO
<b>Revenue</b>	29	<b>65,533,689</b>	66,988,731	<b>94,676,398</b>	94,292,989
Cost of sales	30	<b>(36,984,020)</b>	(33,391,238)	<b>(59,181,749)</b>	(54,866,268)
<b>Gross profit</b>		<b>28,549,669</b>	33,597,493	<b>35,494,649</b>	39,426,721
General and administrative expenses	31	<b>(2,835,584)</b>	(2,569,396)	<b>(4,892,747)</b>	(4,444,580)
Selling and distribution expenses	33	<b>(5,497,091)</b>	(6,429,310)	<b>(4,302,837)</b>	(4,871,926)
Other income	34	<b>34,533</b>	157,553	<b>129,256</b>	355,391
<b>Profit from operations</b>		<b>20,251,527</b>	24,756,340	<b>26,428,321</b>	30,465,606
Finance cost - net	35	<b>(1,470,753)</b>	(1,931,841)	<b>(1,435,194)</b>	(1,899,046)
Dividend income from subsidiary	36	<b>12,576,225</b>	-	-	-
Dividend income	36	<b>958,322</b>	1,254,715	<b>61,637</b>	143,529
Share of profits of associates	6	-	-	<b>1,076,854</b>	1,462,316
Fair value (loss)/gain on financial assets at fair value through profit or loss	13	<b>(1,084,115)</b>	215,848	<b>(1,084,115)</b>	215,848
<b>Profit before tax</b>		<b>31,231,206</b>	24,295,062	<b>25,047,503</b>	30,388,253
Income tax	37	<b>(3,846,000)</b>	(2,962,086)	<b>(4,093,590)</b>	(2,962,086)
<b>Total profit and comprehensive income for the year</b>		<b>27,385,206</b>	21,332,976	<b>20,953,913</b>	27,426,167
<b>Basic and diluted earnings per share</b>	38	<b>0.137</b>	0.107	<b>0.105</b>	0.137

The notes and other explanatory information on pages 8 to 52 form an integral part of these financial statements.

Independent Auditors' report - page 1 and 2.