

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Parent Company		Consolidated	
		2015 RO	2014 RO	2015 RO	2014 RO
Operating activities					
Cash generated from operations	42	26,714,873	28,410,209	37,292,765	36,671,350
Income tax paid		(2,868,092)	(3,708,282)	(2,868,092)	(3,708,282)
Net cash generated from operating activities		23,846,781	24,701,927	34,424,673	32,963,068
Investing Activities					
Proceeds from sale of property, plant and equipment		-	36,135	-	36,135
Dividend income received		61,637	143,529	61,637	143,529
Dividend received from associates		896,685	1,111,186	896,685	1,111,186
Dividend from Subsidiaries		12,576,225	-	-	-
Advances repaid by subsidiary		1,544,807	2,025,001	-	-
Decrease in short term deposits		1,503,870	7,492,349	5,711,870	1,180,349
Interest received		87,915	123,421	198,770	158,629
Purchase of property, plant and equipment		(7,812,049)	(3,185,339)	(8,581,742)	(6,294,283)
Net cash generated from/(used in) investing activities		8,859,090	7,746,282	(1,712,780)	(3,664,455)
Financing Activities					
Receipts of long term loans		13,125,000	-	13,125,000	-
Repayment of long term loans		(22,562,500)	(13,500,000)	(22,562,500)	(13,500,000)
Dividends paid		(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
Interest paid		(1,705,333)	(2,021,292)	(1,705,333)	(2,021,292)
Net cash used in financing activities		(26,142,833)	(30,521,292)	(26,142,833)	(30,521,292)
Net increase/(decrease) in cash and cash equivalents					
		6,563,038	1,926,917	6,569,060	(1,222,679)
Cash and cash equivalents at beginning of the year		4,676,478	2,749,561	7,046,099	8,268,778
Cash and cash equivalents at the end of the year		11,239,516	4,676,478	13,615,159	7,046,099

The notes on pages 8 to 52 are an integral part of these Consolidated and Parent Company financial statements.

Independent Auditors report - page 1 and 2.