

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017

	Notes	Parent Company		Consolidated	
		30/9/2017 RO	30/9/2016 RO	30/9/2017 RO	30/9/2016 RO
Revenue	29	38,498,456	50,241,583	54,708,666	70,556,150
Cost of sales	30	(26,008,464)	(29,380,390)	(40,520,226)	(46,652,866)
Gross profit		12,489,992	20,861,193	14,188,440	23,903,284
General and administrative expenses	31	(2,724,426)	(1,988,778)	(4,246,818)	(3,577,537)
Selling and distribution expenses	33	(3,890,636)	(3,711,246)	(1,902,573)	(2,350,700)
Other income	34	(62,359)	6,577	109,956	76,871
Profit from operations		5,812,571	15,167,746	8,149,005	18,051,918
Finance cost - net	35	(343,555)	(245,247)	(283,954)	(196,023)
Investment income	36	526,687	168,948	167,259	168,948
Profit on sale of investment in associate	36	3,575,913	-	1,112,356	-
Fair value (loss) gain on financial assets at fair value through profit or loss	13	(37,081)	391,042	(37,081)	391,042
Profit before tax		9,534,535	15,482,489	9,107,585	18,415,885
Provision for Income tax	37	(2,311,824)	(1,752,652)	(2,377,154)	(1,754,660)
Total profit and comprehensive income for the period		7,222,711	13,729,837	6,730,431	16,661,225
Total profit / (loss) and Comprehensive income attributable to:					
Owners of the parent company		7,222,711	13,729,837	6,730,387	16,661,655
Non- controlling interest		-	-	44	(430)
		7,222,711	13,729,837	6,730,431	16,661,225
Basic and diluted earnings per share:	38	0.036	0.069	0.034	0.083

The notes and other explanatory information on pages 6 to 44 form an integral part of these financial statements.