

RAYSUT CEMENT COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated and separate statement of profit or loss and other comprehensive income

For the year ended 31 December

	Note	Parent		Consolidated	
		2017 RO	2016 RO	2017 RO	2016 RO
Revenue	33	49,887,277	65,797,306	71,874,793	92,587,547
Cost of sales	34	(36,475,558)	(38,810,948)	(55,841,604)	(61,222,271)
Gross profit		13,411,719	26,986,358	16,033,189	31,365,276
General and administrative expenses	35	(3,970,691)	(3,126,108)	(7,018,562)	(5,902,694)
Selling and distribution expenses	37	(4,725,609)	(5,356,613)	(2,361,665)	(3,189,771)
Other (expenses)/ income	38	(59,172)	50,593	69,631	134,891
Operating profit		4,656,247	18,554,230	6,722,593	22,407,702
Finance cost - net	39	(460,681)	(397,294)	(380,788)	(323,697)
Dividend income	40 a	526,687	168,948	167,259	168,948
Profit on sale of investment in associate	40 b	3,575,913	-	1,112,356	-
Share of profits from associates	10	-	-	294,508	158,903
Fair value gain on financial assets at fair value through profit or loss	17	111,783	484,348	111,783	484,348
Profit before tax		8,409,949	18,810,232	8,027,711	22,896,204
Income tax	41	(2,139,824)	(2,171,652)	(2,212,934)	(2,185,896)
Total profit and comprehensive income for the year		6,270,125	16,638,580	5,814,777	20,710,308
Total profit and comprehensive income attributable to:					
Owners of the Company		6,270,125	16,638,580	5,814,735	20,734,014
Non-controlling interest		-	-	42	(23,706)
		6,270,125	16,638,580	5,814,777	20,710,308
Basic and diluted earnings per share	42	0.031	0.083	0.029	0.104

The notes on pages 7 to 52 form an integral part of the financial statements.

The report of the independent auditors is set forth on pages 1a- 1e.